

EXORAYS KYC POLICY

At Exorays, we are committed to complying with applicable anti-money laundering (AML) and know your customer (KYC) regulations and guidelines to ensure the integrity of our platform and protect against illicit activities. This KYC Policy outlines our procedures and requirements for customer identification and verification. By using our online cryptocurrency and CFD trading platform (referred to as the "Website"), you acknowledge and accept the practices described in this KYC Policy.

PURPOSE

The purpose of this KYC Policy is to establish a framework for customer identification, verification, and ongoing monitoring to prevent fraud, money laundering, terrorist financing, and other illegal activities. We aim to protect our platform and ensure a secure trading environment for all users.

CUSTOMER IDENTIFICATION

2.1. Account Registration: To create an account on our Website, users are required to provide accurate and up-to-date personal information, including but not limited to their full name, contact details, date of birth, nationality, and government-issued identification documents.

2.2. Third-Party Data Sources: We may utilize third-party data sources and verification services to validate the information provided by customers during the registration process. This may include identity verification, address verification, and sanctions screening.

2.3. Enhanced Due Diligence (EDD): In certain cases, we may conduct EDD procedures, such as additional identity verification steps or requesting additional documentation, to mitigate higher risks associated with certain customers or transactions.

CUSTOMER VERIFICATION

3.1. Customer Due Diligence (CDD): We perform customer verification based on a risk-based approach, taking into account the nature of the customer's activities, transaction volume, and other relevant factors. Our CDD measures include:

a. Identity Verification: We verify the identity of customers using reliable and independent documentation, such as government-issued identification documents (e.g., passport, driver's license).

b. Address Verification: We verify the residential or business address of customers using documents or information from reliable sources (e.g., utility bills, bank statements).

c. Source of Funds/Wealth: We may request information or documentation to verify the source of a customer's funds or wealth, especially for high-risk customers or transactions.

3.2. Ongoing Monitoring: We continuously monitor customer transactions and activities to detect any suspicious or unusual behavior. If necessary, we may request updated information or documentation from customers to ensure the accuracy and validity of their records.

RECORD KEEPING

4.1. We maintain records of customer identification and verification documents and any other relevant information obtained during the KYC process. These records are securely stored and retained in accordance with applicable laws and regulations.

4.2. Customer records are strictly confidential and only accessible to authorized personnel who require access for legitimate purposes, such as compliance, legal, or regulatory requirements.

DATA PROTECTION AND PRIVACY

5.1. We adhere to strict data protection and privacy principles to safeguard customer information. Personal data collected during the KYC process is processed, stored, and protected in accordance with our Privacy Policy and applicable laws and regulations.

5.2. Customer information is only used for the purposes of KYC compliance, preventing fraud and illegal activities, and complying with our legal and regulatory obligations. We do not share customer data with unauthorized third parties except as required by law.

UPDATES AND RISK ASSESSMENT

6.1. This KYC Policy is subject to regular review and may be updated to reflect changes in regulatory requirements or our risk assessment. Any updates will be communicated to our customers through our Website or other appropriate channels.

COMPLIANCE AND REPORTING

7.1. We are committed to complying with all applicable AML and KYC laws and regulations. Our AML compliance program includes ongoing monitoring, training, risk assessments, and internal controls to ensure adherence to these obligations.

7.2. We have designated a Compliance Officer responsible for overseeing our AML and KYC compliance efforts. Any concerns, questions, or reports related to AML or KYC matters should be directed to the Compliance Officer.

CONTACT US

If you have any questions, concerns, or requests regarding this KYC Policy or our AML and KYC practices, please contact us at support@exorays.com. We will respond to your inquiries as soon as possible.